



TRUSTEE'S REPORT October 2016 – 2017 and accounts

Scottish Model Engineering Trust

Scottish Charity Number SC032308

Trustees

Mr. G. Buchan (Retired Dec 2016)

Mr. J. G. Burhouse

Mr T. Goody (Appointed Jan 2017)

Mr G. Henderson

Mr. R. Scales

Mr. P. Shephard

Contact Address

5 Rhynd Road, Perth, PH2 8PT.

Appointment of Trustees

All the Trustees are appointed according the rules set out in the Deed of Trust.

Governing Document

The Scottish Model Engineering Trust is a charitable unincorporated trust; the purpose and administration arrangements are set out in its constitution. Dated 4th October 2001.

Charitable purposes

The object of the trust is to advance the education of the general public in Scotland in model engineering, related skills and activities as set out in the trust deed.

Boiler Inspectors

Mr. C. Last
Mr. J. Leggat
Mr. G. Longland
Mr. PG. Newman
Mr. P. Shephard
Mr. W. Spalding

Activities and Achievements

The Trust has continued to expand and fulfil its aims and objects especially in supporting other groups and charities supporting young people. Once again we played host to the Glenalmond Summer camp children, Methven children's play group and the Scouts. This year we supported CHAS and took the portable track to their Openday. Our members also supported the Dundee Transport Museum taking their engines to give rides, also taking traction engines to several rallies and events including Farming Yesteryear at Scone Palace. During our opendays they showed their static models which gave them the opportunity to discuss with the public how they were constructed and work.

The chairman of the Seven and a Quarter Gauge Society also paid a visit to confirm our Wester Pickston site will host their International Gathering in 2018.

Again Easter saw our first major event of the year with a Public running day. Whilst we were pleased with the result this was just the start of what proved to be a further year of record attendance and again several visitors posting very favourable comments about us on Tripadvisor.

Our monthly steaming days and BBQ have been very popular attracting visitors from other clubs with their engines. Also there have been reciprocal visits by our own members to several other tracks including Bouveret in Switzerland, St Lo in Normandy and Perth in Australia with whom we have a joint relationship.

We now have our own membership category for 16mm gauge railway, encouraging greater commitment and helping to make the on-site running events more entertaining for the public with their garden railway.

Wester Pickston Development

This year saw further track development and the general mainline trackwork which required joining up through the Tunnel have now been completed. The Comrie turntable donated by R. Smith has also been fully refurbished, including an ash drop and brought into use in a raised area that will lead into the engine storage facilities that will be built in 2018.

The number of members with traction engines has increased and the trustees felt their steaming area should be fenced to increase and improve the public safety on our Opendays. To this end also two improved design passenger trucks are being constructed for the 2018 season.

The good weather has also allowed much general maintenance and painting to be done.

Membership

One of the most pleasing aspects of these new facilities is the continually increasing number of members. The facilities are also being more widely used for everything from snowploughs to tiny remote controlled vehicles.

It continues to be the Trustees policy to up-grade our workshop machinery to allow members to have the use of equipment that they would not normally have in the home workshop, thus allowing them to undertake projects they would otherwise be unable to achieve.

They have also undertaken fabrication of the steelwork which will be used in the engine storage facility next year.

The accounts show our assets have grown again this year.

The Trustees are most appreciative of the substantial amount of donations both in cash and kind we have received from members and visitors. Whilst we all get older members may wish to consider leaving the Trust a small donation in their Will.

Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the year.

Reserves & Subscriptions

We have continued to make substantial capital improvements as our reserves have benefitted from the increased attendance on our Opendays and the income generated from the phone mast. The increased attendance and membership also bring a requirement for improvement and investment in further plant and machinery. Demand on our water supply for the steam engines and increased toilet facility for the Opendays are just a couple of examples where this is needed.

However the trustees feel with continued careful planning subscriptions can be held for a further year as outlined in the treasurer's report, we will be able to complete the tasks in hand and meet our commitments for the coming year.

The trustees would like to thank everyone for their support in the past year in giving their time to the many tasks that are needed to be done so all members and visitors can continue to enjoy our facilities.

The trustees are satisfied that the activities adequately meet the objects of the Trust at the present time.

Approved by the trustees and signed on their behalf

J.G.Burhouse

Chair.

1st October 2017

Accounts for 2016/17 Receipts and Payments

Receipts		2016/17	2015/16
		£	£
Subscriptions	(1)	3,236.00	3,349.00
Donations	(2)	3,622.53	1,361.88
Phone mast site rental		2,500.00	2,500.00
Interest on bank account		4.73	0.63
Sale of SMET <i>Gazette</i> , booklets etc.		0.00	0.00
Workshop sales	(3)	1,394.17	750.00
Fundraising events at Wester Pickston	(4)	8,230.49	6,196.82
Fundraising events with portable track	(5)	614.41	927.40
Exhibitions		0.00	0.00
Advertising revenue (SMET Gazette)		0.00	0.00
Sale of corporate clothing		302.00	266.00
Gift Aid Repayment on subscriptions & donations	(6)	915.82	741.39
N.A.M.E. loan		0.00	10,000.00
Key deposits		20.00	10.00
Total Receipts		20,840.15	26,103.12
Payments			
NAME affiliation and insurance		1,948.32	1,705.23
NAME loan repayment		2,000.00	2,000.00
Administration expenses	(7)	222.70	180.60
Social expenses		266.04	141.20
Workshop expenses		943.03	1,204.26
Fundraising event expenses		1,513.33	1,033.14
Members locomotive storage construction	(8)	5,639.15	519.10
Rolling stock		0.00	106.41
Track development		2,211.03	5,491.21
Site maintenance and security		2,500.22	2,451.06
Costs for corporate clothing (includes some stock items)		247.97	332.94
New points		353.31	955.44
Steam lorry passenger trucks (rail trucks 15/16)	(9)	136.71	854.71
Total Payments		17,981.81	16,975.30
Surplus/Deficit for the Year	(10)	2,858.34	9,127.82

Statement of Balances

	2016/17		2015/16	
	£	£	£	£
Fixed Assets				
Land, Buildings & Trackwork	78,950.00		78,950.00	
Plant and Machinery	15,160.00		15,160.00	
Other Assets	2,000.00		2,000.00	
Total Fixed Assets	96,110.00		96,110.00	
Opening Balances:				
Cash	75.51		29.51	
Bank Treasurers Acct (working)	11,510.05		2,769.07	
Bank Bus Inst Access Acct (deposit)	500.00		430.00	
Bank Total	12,010.05		4,553.11	
Surplus/Deficit	2,858.34		9,127.82	
Closing Balances to date				
Cash	144.43		75.51	
Bank	14,799.47		12,010.05	
Cash Assets	14,943.90		12,085.56	
Total Assets	111,053.90		108,195.56	
Long Term Liabilities				
Total Liabilities		0.00		0.00
Net Assets		111,053.90		108,195.56
	111,053.90	111,053.90	108,195.56	108,195.56

Statement of Assets

Assets	2016/17	2015/16
Land, Buildings and Trackwork		
Land	14,000.00	14,000.00
Permanent Building - Workshop/Clubroom	39,000.00	39,000.00
Permanent Building - Signal Box	3,000.00	3,000.00
Permanent Building - Ticket Office/Toilet	6,000.00	6,000.00
Permanent Building - Carriage shed	2,600.00	2,600.00
Temporary Building: 40 ft Container	400.00	400.00
Temporary Building: 20 ft Container	150.00	150.00
Ground Level Track (including two bridges)	12,500.00	12,500.00
Raised Track	500.00	500.00
Geoff's Halt	800.00	800.00
Total Land, Buildings and Trackwork	78,950.00	78,950.00
Plant and Machinery		
Diesel Generation	2,500.00	2,500.00
Bridgeport CNC Mill	2,900.00	2,900.00
Bridgeport CNC Mill number 2	500.00	500.00
Warco Mill	350.00	350.00
Colchester Lathe	700.00	700.00
Mill & Lathe Tooling	350.00	350.00
Small CNC lathe	750.00	750.00
3 phase Meddings drilling machine	600.00	600.00
Power Hacksaw	200.00	200.00
Metalworking Hacksaw/Bandsaw	100.00	100.00
Universal woodworking saw	1,000.00	1,000.00
Bandsaw	150.00	150.00
Vacuum Extractor (for Universal Saw)	150.00	150.00
Hydraulic Press	180.00	180.00
Metal Folder	250.00	250.00
Surface Grinder	350.00	350.00
Shaper	40.00	40.00
Sand Blasting Cabinet	200.00	200.00
3-phase Air Compressor	150.00	150.00
!2V and 24V to 240Vac Inverters	75	75
Oxy/Acetalene Equipment	150.00	150.00
Foundry equipment	1,000.00	1,000.00
Signal Heads	9 @ £35 ea. 315.00	315.00
Portable Track	600.00	600.00
Miscellaneous Machines	400.00	400.00
Construction Tools	300.00	300.00
Miscellaneous Engineering Tools & benches	400.00	400.00
Ride on mower/tractor	500.00	500.00
Cement mixer	200.00	200.00
Total Plant and Machinery	15,360.00	15,160.00
Other Assets		
Computers, Printer etc.	250.00	250.00
Tables, Desks, Chairs, Kitchen equip	1,400.00	1,400.00
Engineering Models (donated to the Trust)	250.00	250.00
Books and Magazines	100.00	100.00
Total Other Assets	2,000.00	2,000.00
Total Assets	96,310.00	96,110.00

Notes on the Accounts

For the year to 30 September 2017

1. Subscription income this year was £3,236. We currently have 84 members, including 1 honorary, 5 life and 2 ten year extended membership.
2. Cash donations from Trust members and friends totalled £3,622 for which the Trustees are most grateful. These donations have come from individual members and collection jars at our open days from members of the public.
3. Workshop sales are mainly scrap metal.
4. The main source of Fund Raising this year has been via Open Days at Wester Pickston which generated an income of £6,682 after costs - a very creditable performance. Thanks to the many members who attended each event to help and also to the good weather.
5. Four portable track events also raised a good figure £614. Poor weather resulted in cancellation of one event and low attendance at another. Many thanks to the small team who ran these events.
6. The Trust continues to benefit from its charitable status with an additional £916 in Gift Aid refund on subscriptions and donations.
7. Note: Administration Expenses includes a payment of £150 to the National Trust for Scotland for train tickets.
8. Costs for the construction of member's locomotive and rolling stock storage include £2,200 for professional consultant engineering design and inspection work required by building regulations.
9. The Trustees have decided to build two trucks to enable the steam lorries to pull passengers effectively and safely.
10. There has been no deficit over income this year.
11. The Trust's assets have increased this year with the purchase of a new cement mixer.
12. The basic running costs of Wester Pickston, insurance, diesel fuel and general maintenance are gradually rising but the Trustees have decided to hold membership fees as last year. The rates will be - Junior Member £20, Full Member £58, Senior £48, Family £75, Friend £25, 16mm Members £5.

These notes on the accounts have been prepared by:

Robert J Scales
Hon. Treasurer

01 October 2017